

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE HIGHLINE CROSSING METROPOLITAN DISTRICT HELD MARCH 7, 2023

A special meeting of the Board of Directors (referred to hereafter as the “**Board**”) of the Highline Crossing Metropolitan District (referred to hereafter as the “**District**”) was convened on Tuesday, March 7, 2023 at 6:00 p.m. This District Board meeting was held by video and telephone conference without any individuals (neither District representatives nor the general public) attending in person. The meeting was open to the public.

Directors In Attendance Were:

Daniel Payotelis
Bryan O’Sullivan

Also In Attendance Was:

Peggy Ripko; Special District Management Services, Inc.

Paula Williams, Esq. and Timothy O’Connor, Esq.; McGeady Becher P.C.

Laci Knowles and Pat Colleran (for a portion of the meeting); D.A. Davidson & Co.

Melissa Buck, and Kathryn (Kat) Pong (for a portion of the meeting); UMB Financial Corporation

Katie McVey (for a portion of the meeting); Piper Sandler & Co.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

Disclosure of Potential Conflicts of Interest: Ms. Ripko noted a quorum was present and discussed the requirements under Colorado Statute to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting. It was noted that all Directors are residents of the District and no conflicts of interest were filed, nor were any additional conflicts disclosed.

**ADMINISTRATIVE
MATTERS**

Agenda: Ms. Ripko distributed for the Board’s review and approval, a proposed Agenda for the District's special meeting.

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Following discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan and, upon vote, unanimously carried, the Agenda was approved.

Meeting Location and Posting of Notice: The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined to conduct the meeting by video and telephone conference. The Board further noted that notice of this meeting and the conference call access was duly posted and that it had not received any objections to the format of the meeting or any requests that the meeting format be changed by taxpaying electors within the District’s boundaries.

Designation of 24-Hour Posting Location: The Board discussed the posting locations for regular meeting notices.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District’s website at <https://highlinecrossingmd.colorado.gov>; and if the website is unavailable for posting, then the notices of meeting shall be posted within the boundaries of the District at the intersection of the corner of East Kansas Avenue and South Dayton Street.

November 21, 2022 Regular Meeting Minutes: The Board reviewed the Minutes of the November 21, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director O’Sullivan, seconded by Director Payotelis and, upon vote, unanimously carried, the Minutes of the November 21, 2022 Special Meeting were approved.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

District’s General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds, Series 2017B in the amount of \$1,590,000, and Subordinate General Obligation Limited Tax Bonds, Series 2017B in the amount of \$336,000: The Board discussed the potential refunding of the District’s General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds, Series 2017A in the amount of \$1,590,000 and Subordinate General Obligation Limited Tax Bonds, Series 2017B in the amount of \$336,000. The Board reviewed the Refinancing Options presented by D.A. Davidson & Co., UMB Financial Corporation, and Piper Sandler & Co. No action was taken.


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LEGAL MATTERS **May 2, 2023 Director Election**: The Board discussed the May 2, 2023 election.

OTHER BUSINESS **2023 Landscape Proposals**: The Board discussed proposals for 2023 landscaping services. Following discussion, the Board determined to defer this matter.

**CONTINUATION
OF MEETING** Upon motion duly made by Director O’Sullivan, seconded Director Payotelis, and upon vote, unanimously carried, the meeting was continued to March 14, 2023 at 6:00 p.m. at the regular meeting location.

Respectfully submitted,

By: 

Secretary for the Meeting