

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGHLINE CROSSING METROPOLITAN DISTRICT (THE “DISTRICT”) HELD NOVEMBER 18, 2024

A regular meeting of the Board of Directors of the Highline Crossing Metropolitan District (referred to hereafter as the “Board”) was convened on Monday, November 18, 2024, at 6:00 p.m., and held via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Daniel Payotelis, President
Brian O’Sullivan, Treasurer

Also, In Attendance Were:

Peggy Ripko and Kaitlyn Toman; Special District Services, Inc. (“SDMS”)
Jeffrey E. Erb, Esq.; Erb Law, LLC

PUBLIC COMMENT

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Erb that annual disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: The meeting was called to order at 6:14 p.m. Ms. Ripko confirmed the presence of a quorum and that the meeting notices was posted at least 24 hours prior to the meeting as required by statute.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan, and upon vote unanimously carried, the Board approved the Agenda.

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Minutes of the August 27, 2024 Special Meeting: The Board reviewed the Minutes of the August 27, 2024 Special Meeting.

Following review and discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan, and upon vote unanimously carried, the Board approved the Minutes.

FINANCIAL MATTERS

Payment of Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period ending Aug. 31, 2024	Period ending Sept. 30, 2024	Period ending Oct. 31, 2024
General	\$ 14,928.85	\$ 27,809.73	\$ 15,114.34
Debt	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-
Total	\$ 14,928.85	\$ 27,809.73	\$ 15,114.34

Following discussion, upon motion duly made by Director O’Sullivan, seconded by Director Payotelis and, upon vote unanimously carried, the Board ratified approval of the payment of the claims.

Unaudited Financial Statements and Cash Position: Ms. Toman reviewed the unaudited financial statements and cash position for the period ending September 30, 2024 with the Board.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position.

2024 Audit Preparation: The Board discussed the engagement of an auditor to perform the 2024 Audit.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O’Sullivan, and upon vote unanimously carried, the Board approved the engagement of Schilling & Co. to perform the District’s 2024 Audit, for an amount not to exceed \$5,300.00.

Public Hearing on Amendment to 2024 Budget: Director Payotelis opened the public hearing to consider an amendment to the 2024 Budget at 6:20 p.m.

It was noted that publication of Notice stating that the Board would consider amendment of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

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No public comments were received, and the public hearing was closed.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board adopted Resolution No. 2024-11-01 to Amend the 2024 Budget.

Public Hearing on 2025 Budget: Director Payotelis opened the public hearing to consider the proposed 2025 Budget and to discuss related issues at 6:20 (opened at same time as 2024 Amended Budget Hearing).

It was noted that Notice stating that the Board would consider adoption of the 2025 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

The Board reviewed the estimated 2024 expenditures and the proposed 2025 expenditures.

Upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board approved the 2025 Budget, as discussed, and considered adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money. Following discussion, upon vote unanimously carried, the Board adopted the Resolutions and authorized execution of the Certification of Budget. The District Accountant was directed to transmit the Certification of Tax Levies to the Board of County Commissioners of Arapahoe County not later than December 15, 2024. District Counsel was directed to transmit the Certification of Budget to the Division of Local Government no later than January 30, 2025.

DLG-70 Mill Levy Certification Form: Following discussion, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification Form for certification to the Board of County Commissioners and other interested parties.

Preparation of 2026 Budget: Following discussion, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2026 Budget and set the date for a Public Hearing to adopt the 2026 Budget for November 24, 2025, at 6:00 p.m., to be held via videoconference.

LEGAL MATTERS

2025 Annual Administrative Resolution: The Board reviewed the 2025 Annual Administrative Resolution. The regular meeting schedule was set for

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June 23 and November 24, 2025 at 6:00 p.m. via video conference and the Board officer positions were not changed.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board adopted the Annual Administrative Resolution.

Resolution Calling May 6, 2025 Election: The Board discussed the May 6, 2025 election.

Following discussion, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan, and upon vote unanimously carried, the Board adopted Resolution Calling a May 6, 2025 Directors' Election.

OTHER MATTERS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Payotelis, seconded by Director O'Sullivan and, upon vote, unanimously carried, the meeting was adjourned at 6:56 p.m.

Respectfully submitted,



By _____
Secretary for the Meeting